M.S. Financial Risk Management
Chicago

Where the Classroom Meets the Business World
Master of Science in
Financial Risk Management

STEM-designated Program
105 West Madison, Chicago Loop

Northern Illinois University College of Business
Where the Classroom Meets the Business World
Differentiate Yourself

You’ll thrive at contributing to your organization by managing risk in a highly complex business environment. You’ll understand how risk impacts your company’s strategy. And you’ll be prepared to influence and lead at the enterprise level.

Expand your career options with NIU’s Master of Science in Financial Risk Management (MSFRM). Your Department of Finance faculty are thought leaders — many with specialized certification in the field — who have made significant accomplishments in both academia and industry. Your peers are like-minded individuals with a similar level of professional experience. Your projects will prepare you to apply best practices and new ideas to financial firms of any size.
NIU’s M.S. in Financial Risk Management appeals to forward-thinking, working professionals like you who want to deepen your business and financial capabilities. An undergraduate degree from an accredited university is required, as is comfort level with quantitative subject matter.
Learn in a highly respected college with highly knowledgeable faculty

Fully accredited by the Association to Advance Collegiate Schools of Business (AACSB International), the NIU College of Business is among an elite four percent of business schools worldwide to earn accreditation at all levels. Faculty in the Department of Finance possess extensive teaching and research expertise.

Northern Illinois University’s College of Business has been ranked among the nation’s best business schools for each year of the *Businessweek* and *U.S. News & World Report* rankings (nine years and 30 years, respectively).
Added Value of the NIU M.S.

Chicago Loop Location
You’ll learn financial risk management in the heart of Chicago’s business district on Madison Street. Classes meet evenings and weekends at 105 West Madison, a short walk from Ogilvie Transportation Center and Union Station.

STEM Program
You’ll study in a program that produces graduates educated in the fields essential to the nation’s economic, scientific and technological competitiveness. International students who earn degrees from a STEM-designated program can qualify to extend their post-graduation stay in the United States.

Strategic and Integrated Perspective
You’ll master the tools and analytical frameworks to evaluate and manage risk in a volatile business environment, directly impacting business strategy. Our MSFRM takes an integrated approach that brings together strategic decision making, corporate governance and organizational design while also emphasizing the dimensions of risk, drivers of risk and financial instruments.

Chicago Classes
Integrated View of Risk
Certification Preparation
STEM-designated Program
FRM Certification Preparation
You’ll be prepared to earn the prestigious Financial Risk Manager (FRM), the field’s most respected and widely recognized certification. Many NIU finance faculty carry either FRM or Professional Risk Manager (PRM) certification and bring first-hand knowledge of those certificates to the overall learning environment. NIU’s MSFRM program is now an academic partner with the Global Association of Risk Professionals (GARP), the only globally recognized association for risk managers.

Business Experience and Academic Excellence
You’ll learn from accomplished faculty and business professionals both. Executives frequently serve as guest speakers, bringing conversation to bear on the practical and theoretical aspects of risk management. You’ll explore the latest advances in hedging and risk mitigation techniques and incorporate the use of complex financial instruments such as swaps, futures, forwards and options. You’ll also gain invaluable insights on how these techniques and strategies actually play themselves out in investment firms.

The MSFRM curriculum was created by NIU finance faculty in collaboration with executives from organizations ranging from the Federal Reserve, Commodity Futures Trading Commission and National Futures Association, among others.

Realize a Return with Greater Career Options
At the completion of this program, you’ll possess a strong technical foundation plus solid understanding of the interconnections between investments, business news, economic trends and company strategy.

You’ll be well positioned for a successful risk management career in banks, investment firms and corporate treasury departments. The field enjoys high demand, with 12 percent growth projected, or 32,300 jobs, by 2024 — significantly faster than the average for all professionals, according to the Bureau of Labor Statistics. In 2016, U.S. News & World Report ranked financial analysts as the 13th best business job in their annual “Best Jobs” survey.
Delivery Format

- 10-course, part-time AACSB-accredited program based in Chicago at our Loop location
- Evening and weekend classes
- FRM curriculum incorporated into NIU’s program through an academic partnership with Global Association of Risk Professionals (GARP), the only globally recognized association for risk managers
- Use of a variety of instructional methods that take advantage of the varied backgrounds of student peers
- Includes executive guest speakers, case analyses, business related projects, group presentations
- STEM-designated program for producing graduates educated in fields essential to the nation’s economic, scientific and technological competitiveness
“I enjoyed learning from faculty members deeply immersed in their fields. Because of my experience at NIU Business, I was offered a position at a global company seven months before I graduated.”

— Franz Varga
2016 NIU finance alumnus
Financial Analyst, Epic Systems

Invest in Yourself.
Join Us

Call: 815-753-1115 for Christy Cunningham, Academic Advisor, NIU Department of Finance
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