NIU College of Business at Barsema Hall

The School of Choice.

Where the classroom meets the business world!
Dean’s Message

NIU College of Business at Barsema Hall—Where the Classroom Meets the Business World!

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Spring 2003 Alumni Luncheon

James Hersma (’70 Marketing) spoke to the graduates at the College of Business commencement ceremony on May 11, 2002. Hersma was formerly president and CEO of Luxtec Corporation.

College of Business Donors

The College of Business appreciates the financial support offered by our alumni and friends. Due to the overwhelming response to our annual fund, the list of contributors was too large for this publication. To view the names of individuals and corporations who have contributed to the College of Business and its five departments and graduate programs during the 2002 calendar year, visit the alumni or college information section of our home page at www.cob.niu.edu.

Your donations enable us to continue to offer a quality business education. We truly appreciate your support. Thank you!
As I write this letter, I am gazing at the half-frozen pond just outside my window. I am also sipping a cup of coffee that I purchased at the Three Sons Cafe. It’s a great combination, as the sun is just beginning to set and cast some golden shadows on the fields beyond. Naturally I am talking about my location in our new home, Barsema Hall. I have visited many of you during the past 10 years and have enjoyed many great views from your windows. I hope many of you have had the chance to visit us since our grand opening in September.

Students, faculty, and staff are truly happy with our new building. It has changed our perspective about the college, our way of teaching and learning, and has developed a strong sense of a physical community. Barsema Hall is a destination for its residents and visitors. It continues to assist us in attracting excellent students and faculty. It will allow us to take the next step (and it’s a big one) as the school of choice, where the classroom meets the business world.

Barsema Hall is the center of attraction this fall, but as you can see our programs and many external activities continue to flourish. Every department and program has made significant achievements in rankings, certifications, honors, and faculty/student recognition. It isn’t even all about business. This past December we watched the first commencement ceremony ever to be held in NIU’s beautiful new Convocation Center. We also had an excellent football season, and are poised to excel in other sports as well.

We enjoy meeting you at our alumni events and continue to make progress toward our financial security through events such as the Executive Club Endowed Scholarship Dinner Dance, room naming, and annual fund drive. It takes us all to work toward a common goal—it won’t happen accidentally or without your help. Please continue to stay involved.

Sincerely,

David Graf, Dean
NIU College of Business
at Barsema Hall

The school of choice...

Where the classroom meets the business world!

The classroom truly does meet the business world in the college’s new home at Barsema Hall. Beginning fall 2002, over 4,000 business students made the transition from Wirtz and McMurry Halls to Barsema Hall and witnessed an unparalleled gift in the history of NIU and the College of Business with Dennis and Stacey Barsema’s $20 million donation to NIU’s College of Business. Dennis Barsema graduated from NIU with a degree in management in 1977, and went on to lead his company, Redback Networks, through the fifth largest initial public offering in Wall Street history at that time.

Now that the classrooms in Barsema Hall are filled, there is little doubt that the college possesses all the components of a first-class business school. With high-quality business programs backed by an excellent curriculum, outstanding faculty, and now the most technologically advanced business school facility, NIU’s College of Business is leading the way in preparing today’s business students.

Classrooms, labs, and training suites provide unique program-specific learning centers.

- The Business Information Technology Transfer Center (BITTC) immerses students in the use of technological tools while challenging student teams to analyze a firm’s real-world problem and then design a workable solution. With an emphasis in technology and its uses, the BITTC center brings firm-specific technology projects into the classroom.
- The emerging technologies lab is a highly specialized computing environment. It serves as an advanced technology lab where faculty and students develop business information systems using specialized development environments.
- The sales training suite and interview labs allow professors to simultaneously monitor up to four groups of students conducting sales role-play scenarios, as well as tape each one of those sessions for later playback, analysis, and critiquing. The setup rivals the best in industry, and exceeds anything to be found on any other college campus in the nation.
- The communications lab offers resources and support related to communication technology. This one-on-one counseling area offers support for students, faculty, and staff.

Providing a world-class facility for his alma mater is part of a larger dream for Barsema, who envisions a day when the Chicago area becomes the next big technological center in the United States, joining San Jose and Boston. He knows that Chicago’s rise to tech prominence has to start with world-class business education facilities. Barsema Hall is a blueprint for how to integrate technology into business education. "We wanted to reinvest in education," Barsema said. "We put the money with NIU not only because I graduated from there, but because we have respect for their programs."

The building has created a sense of pride for students, faculty, and alumni. Alumni are eager to return to campus to share their experience and knowledge with students and work with faculty to sharpen curriculum and teaching techniques. Barsema Hall and the business programs and learning community it houses will impact the lives of thousands of students and businesses throughout our future. At NIU’s College of Business, the classroom truly does meet the business world!
NIU and the College of Business celebrated the grand opening of the new business building, Barsema Hall, with a day of festivities featuring Dennis and Stacey Barsema. Dennis Barsema ('77 Management) addressed an overflow crowd of over 800 people. He spoke on “Righting the Ship…How Do We Rebuild after the Telecom Fall?” Following his address, the opening celebration took place in the atrium. The Barsemas were presented with a huge “thank you” card containing student signatures and notes of appreciation. Thank you, Dennis and Stacey Barsema—Dreams do come true!
YOU CAN BE A PART OF THE DREAM, TOO!

Stacey Barsema eloquently expressed the Barsemas’ desire to make a lasting impact when she said, “Build one step in your lifetime, so that those who follow you can climb one step higher.” Without continued support, technology will quickly lag behind, and programs and faculty will not be able to keep pace with the ever-changing business world.

Three endowments have been established to fulfill the needs for the future:

- **College of Business Fund for Technological Innovation**
  To provide technology infrastructure and help maintain and update technology throughout the building.

- **College of Business Fund for Professional Development of Students**
  To provide students with experiences and activities to enrich their business education.

- **College of Business Fund for Faculty and Staff Excellence**
  To provide education and training opportunities for faculty and staff to remain current in their academic fields, with professional development experiences other than academic conferences.

Individuals and corporations have already joined the college to pledge a continued commitment of quality programs to students for generations to come. You can be a part of it, too! Select your space to be named, and choose the fund or funds into which you would like to invest. For more information, contact the office of the dean at (815) 753-1757.

College of Business Barsema Hall Named Rooms

Accountancy Emeriti
- Professors Study Lounge
- Bob and Norma Johnson OMIS Suite
- Caterpillar Corporation Tiered Classroom
- Clemens P. Ciupke and Roberts, Glore & Company CPA Review Suite in memory of Paul and Katharina Ciupke
- David K. and Diane M. Graf Dean’s Conference Room
- Donald and Donna Kieso Conference Room, dedicated to Clarence Avery and Patrick Delaney
- Gleeson, Sklar, Sawyers & Cumpata Certified Public Accountants Graduate Assistant Meeting Room

KPMG Accountancy Suite
- NIU Executive Club Alumni Center
- Pepper Family Foundation Business Outreach Conference Room
- The Abbott Laboratories Fund Professional Sales Classroom
- The Utech Family and A Campus Journey Study Lounge
- Thomas E. and Lynn K. Wilson Marketing Emeritus Professor Office
- William Lovell Wilbur Finance Conference Room

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NIU Executive Club member Bart Carlson (’60 BEAS) is an angel with a vision. This vision is to provide an opportunity for NIU alumni to invest their money in the next generation of NIU graduates. And when Carlson has a mission, he delivers. Originally chairing the Angel Investor Forum for the NIU Executive Club, Carlson formed with other NIU Executive Club members and alumni to begin a private venture now titled Northern Illinois Angels (NIA).

With president and CEO Gordon Reichard Jr. in charge of daily operations, NIU alumni Mike Corey (’61 Management), Tim Johnson (’76 Accountancy), Terry Kirch (’70 Marketing/’71 M.B.A.), Eric Wasowicz (’80 Computer Science), and Ken Wruk (’90 Engineering/’99 M.B.A.) join Carlson to form the Board of Directors, with a group of about 30 to 40 investors to make up the Northern Illinois Angels. All NIA board members must be NIU alumni; however, non-NIU alumni can be members of NIA and non-NIU alumni management teams of companies can be recipients of NIA investments.

“Successful alumni helping other alumni,” Carlson said, explaining the venture. “This provides a very unique method to give back, to help other alumni grow their businesses.” It also differentiates Northern Illinois University from other similar universities.

Different than a venture fund, member investors maintain complete control over their capital. Members are presented packaged, pre-qualified investment opportunities each month. The decision on whether to invest rests solely with the member investor. “The whole idea is to provide member investors with the necessary information about potential deals on a consistent basis to take the guesswork out of their investment decisions,” Reichard said. “The Chicago area has plenty of capital funds and smart, experienced people who can help entrepreneurs build solid businesses. With Northern Illinois Angels, we are formalizing a way to deliver on that potential.”

Yes, angels do exist at Northern Illinois University!

For more information, visit www.NorthernIllinoisAngels.com or call (312) 223-8393.
Chinese Banking Delegation Visits NIU College of Business

Global financial participation has led Chinese banks to evaluate their readiness to operate safely in the international arena. With China joining the World Trade Organization in 2001, Chinese banks, previously government backed, have taken a closer look at their own practices and controls in an attempt to confirm their institutional safety.

Shanghai Pudong Development Bank in China has made it one of its primary goals to provide international standard banking services. In order to achieve that goal, the bank sent management personnel to visit U.S. banking institutions and experts in the field of bank internal auditing. Diane Docking, NIU associate professor of finance, was selected as one of the experts to provide this service.

On September 25, 2002, a delegation from the Shanghai Pudong Development Bank, working through the InterCultural Association of Darien, Illinois, came to the United States for insight and direction in enabling themselves to prepare their institution for international operation. This banking delegation attended a presentation conducted by Professor Docking in the new College of Business facility, Barsema Hall.

Docking holds a Ph.D. in finance, specializes in financial institutions, possesses certifications in public accounting (C.P.A.), and bank auditing (C.B.A.), and is also a Certified Risk Professional (C.R.P.). Drawing from her expertise, Docking addressed several specific topics in the areas of risk assessment, internal controls, auditor training, and auditing standards.

While in the U.S., members of the Chinese delegation also met with two prominent Chicago banks, Northern Trust and Harris Bank.

U.S. Comptroller General Addresses Business Students

On September 25, 2002, the Department of Accountancy hosted David M. Walker, comptroller general of the United States. In his role, Walker is the “chief accountability officer” of the federal government and CEO of the General Accounting Office, which is the investigative arm of Congress. “Transitions and Transformations” was the title of his keynote address presented to accountancy students and faculty.

Walker discussed changes needed in the federal government, and challenges facing the country and the accounting profession. He outlined the General Accounting Office’s plan for improving the accountability of the federal government. Walker also briefly addressed homeland security issues and implementation challenges. He concluded by discussing forces for change currently impacting the accounting profession.

Before his appointment as comptroller general, Walker had extensive executive level experience in both the public and private sectors. Between 1989 and 1998, Walker worked at Arthur Andersen, where he was a partner and global managing director of the human capital services practice. Before joining Arthur Andersen, Walker was assistant secretary of labor for Pension and Welfare Benefit Programs from 1987 to 1989 and was acting executive director of the Pension Benefit Guaranty Corporation in 1985.
Accountancy Programs Rank Among the Nation's Elite

The 2002 Public Accounting Report's ranking of accountancy programs placed Northern Illinois University's undergraduate accountancy program as seventh in the nation, with the graduate program ranking 16th. These rankings place NIU in the company of Notre Dame, Southern California, Texas, Illinois, and Brigham Young.

NIU's Award-Winning CPA Review

For the first time ever, one of NIU's CPA Review candidates, Allison Wheeler, received a gold medal in Illinois and in the United States! She earned perfect scores on all sections of the May 2002 CPA exam. In addition, four other CPA review candidates won EXCEL Awards for the top 120 scores in the nation. Two of these four are NIU graduates: Qing Wan (M.S. Accountancy 2002) and Michelle Wray (M.S. Accountancy 2002).

Sales Program First in World to be Certified; Ranks with Corporate Training

NIU's professional sales program enjoys the distinction of being the first collegiate sales training program in the world to be certified by the Professional Society for Sales and Marketing Training (SMT). SMT certification means that our sales program provides our students with curriculum, faculty expertise, training, and facilities on par with leading sales training programs used by corporations.

OMIS Associate Professor's Study is Sobering News for Airline Industry

Kathleen McFadden, associate professor in the Department of Operations Management and Information Systems, gained national attention with her study of the correlation between the driving records of pilots and pilot-error accidents. The study was a follow up to earlier research by McFadden that found pilots with one DUI conviction had twice the risk of pilot-error accidents, while pilots with two or more DUI convictions were four times more likely to be involved in such accidents. Increasing awareness of airline safety following September 11 has focused media attention on McFadden's research. Featured in newspapers nationally and on Fox News with Geraldo Rivera, McFadden's research has put the spotlight on NIU and the College of Business.

International Educator of the Year

Tanuja Singh, associate professor of marketing, was selected as the Outstanding International Educator at NIU for 2002. This is a competitive award presented to an individual who has made a lasting contribution to the enhancement of international education at NIU through teaching, research, public service, and student service efforts.

American Accounting Association Distinguished Achievement Award

Richard Baker, Ernst & Young professor of accountancy, was presented with the American Accounting Association—Teaching and Curriculum Section’s Distinguished Achievement Award in recognition of his notable contribution to accounting education, research, and practice. Baker is the inaugural recipient of such an award.

Comptroller General of the United States Appoints Accountancy Professor to Advisory Council

Accountancy professor John Engstrom was appointed to the General Accounting Office Advisory Council on Government Auditing Standards for a three-year term by David Walker, comptroller general of the United States. This advisory council works with the General Accounting Office to keep the auditing standards current through the issuance of revisions and guidance.

Illinois Society of CPAs Distinguished Service Award

John Engstrom, KPMG professor of accountancy, was also the recipient of the 2002 Illinois Society of CPAs Distinguished Service Award. The award was presented to Engstrom at the Annual Illinois Awards Banquet in April.
Outstanding Accounting Educator Awards in the State of Illinois

Accountancy professors Richard Baker, Debra Hopkins, Donald Kieso (professor emeritus), and the late Patrick Delaney were honored by the Illinois CPA Society and Foundation. The purpose of the event was to honor all recipients of the Outstanding Accounting Educator awards in the state.

Crowe Chizek Professor of Accountancy Named

Greg Carnes, chair of the accountancy department, was named the Crowe Chizek professor of accountancy. NIU alumni in the firm of Crowe Chizek have enjoyed successful careers, and the professorship is in recognition of their support for the Department of Accountancy and the College of Business.

NIU SAM Chapter Places Second at National Case Competition

The NIU chapter of the Society for Advancement of Management (SAM) received second place out of 40 participating colleges at the organization’s national case competition and conference. Consisting of five members (mostly management majors) from the College of Business, the team presented a mock business strategy for the Gannett newspaper company.

Department of Finance Leads in C.C.M. Preparation

With the assistance of alumnus Norman Goldstein ('67 Finance) and the Treasury Management Association of Chicago (TMAC), the Department of Finance has developed course work proven to be very successful in preparing individuals for the Certified Cash Manager certification (C.C.M.). NIU College of Business has more students taking and passing the C.C.M. exam than any other school in the nation. NIU prepared 11 of the 22 successful candidates nationwide during the November 2002 examination for C.C.M. certification.

Management Professor Leads Management Development Program for Major European Multinational Firm

Luis Flores, associate professor of management, conducted a seminar in strategic planning for a major European multinational, Rautaruukki Steel. Rautaruukki Steel has production facilities in 16 European countries and sells close to $3 billion in steel products. Flores participated in “The Excellence Program,” a management development program designed for executives who are targeted for leadership positions in the company.

Keynote Speakers

Dennis Barsema ('77 Management), chairman, president, and CEO of Onetta, “Righting the Ship…How Do We Rebuild after the Telecom Fail?” Keynote address given during the Barsema Hall opening celebration held on September 23, 2002.

Kathy Halloran (M.B.A. 1979) is executive vice president finance and administration of Nicor and Nicor Gas. She has been with the company since 1974 and began her career in accounting. She has also had the positions of corporate secretary, treasurer, and controller. Prior to becoming executive vice president, Halloran served as vice president—then senior vice president—with various responsibilities, including information systems, rates, gas transportation services, customer service, and human resources.

Halloran earned a bachelor’s degree in accounting from Lewis University in 1974 and an M.B.A. from Northern Illinois University in 1979.

Halloran serves on the boards of Central DuPage Health and the National Association of Child Advocates. She also serves on the Board of Trustees of Lewis University, the Board of Directors of the NIU Executive Club, and Committee on Directors for Voices for Illinois Children, a statewide non-profit organization. She is a member of the American Gas Association, The Economic Club of Chicago, The Executives’ Club of Chicago, and The Chicago Network.

Kenneth L. Johnson

Ken Johnson is a consulting services vice president in energy and utilities business unit at Cap Gemini Ernst & Young. Johnson has over 25 years of consulting experience and has specialized in directing large and complex projects for Fortune 500 companies. He has been involved in numerous “mission critical” projects, which have incorporated a variety of advanced technologies addressing the business needs of numerous retail and consumer product operations.

Johnson currently serves as the North American regional account executive for a leading global energy company. In this role, he is responsible for all CGEY consulting services that are provided to the account in the North American region. In addition to his client work, he currently functions as the Chicago area leader for consulting services. In this role, he helps to coordinate the people and administrative processes in CGEY’s Chicago, Milwaukee, and Minneapolis offices.

Johnson earned a B.S. in business from Eastern Illinois University and an M.B.A. from Keller Graduate School of Management, and holds a Certificate in Data Processing (C.D.P.). He is an associate member of the NIU College of Business Board of Executive Advisers.

Johnson is actively involved in the Juvenile Diabetes Research Foundation (JDRF) and has served as the corporate chairperson for the Ron Santo Walk to Cure Diabetes.
Joseph J. Locke (B.S. Management 1968) was named the recipient of the Northern Illinois University Alumni Association 2002 Outstanding Alumni Award from the College of Business. Selected from a pool of 150,000 graduates, Locke was among eight recipients of the Outstanding Alumni Award, which recognizes the professional and personal accomplishments of individuals from each of NIU’s academic colleges.

Locke is currently president and owner of Joseph J. Locke & Company, Ltd. Starting with his job as a department manager at Sears Roebuck & Company, Locke’s career has included positions as senior vice president of marketing services for All American Life Insurance Company, and president and CEO of American General Financial Institution Marketing Group.

Locke is a person who recognizes his blessings and feels fortunate to be able to give back. He participates in local government and is strongly committed to his church, community, and NIU. He was a founding member of the NIU Department of Marketing Advisory Board, has been a College of Business commencement speaker, and has served as a member of the Board of Directors of the NIU Executive Club. He has been instrumental in fundraising for the NIU Executive Club Endowed Scholarship as chair of the dinner dance committee.

Dan G. Loescher

Dan Loescher (B.S. Accountancy 1976) is president of LOESCHER & Associates, Certified Public Accountants, specializing in individual, estate, and gift taxation and planning and serving the diverse needs of closely held business. Previously Loescher was managing partner and tax partner-in-charge of the Rockford office of Coopers & Lybrand.

Loescher has worked in the accounting field for more than 25 years. He earned an associate’s degree from Highland Community College, a B.S. in accounting from Northern Illinois University, and an M.S.T. from DePaul University. He is a member of the American Institute of Certified Public Accountants, the Illinois Society of Certified Public Accountants, the Rockford Downtown Rotary, the Northern Illinois Estate Planning Council, and the International Association for Financial Planning. He has been honored with the 2002 Highland Community College Distinguished Alumni Award, the 2000 NSFRE Outstanding Community Volunteer Award, and the Rockford Community Foundation Trivet Award for Outstanding Service.

In addition to becoming a successful businessman, Loescher has also become a pillar of the Rockford community. Over the years, he has served on six for-profit boards (one of which he served as chairman and CEO) and 20 boards for not-for-profit organizations, 12 of which he has served as treasurer or chairman. Loescher currently serves as a board member for Modern Plating Corporation, Riverside Community Bank, Rockford Products Corporation, and Northern Illinois Community Development Corporation. In addition, Loescher serves on a large number of non-profit boards including Council 100, YMCA Camp Endowment Committee, Scott and Virginia Webster Charitable Foundation Trust, Woodward Governor Company Charitable Trust, Lutheran High School Foundation, Rockford Local Development Corporation, Goodwill Abilities Center, Anderson Gardens, Northern Illinois Estate Planning Council, Rockford Area Arts Council, Crusader’s Health Foundation, and the Rockford Rotary Charitable Association Investment Committee.

Loescher was instrumental in the founding of the College of Business Rockford Area Alumni Club and in the creation of the club’s Outstanding Student Scholarship.

Department of Accountancy Outstanding Alumni Awards

Ronald A. Ballschmiede (’77 Accountancy), partner, Deloitte & Touche

John R. Owings (’71 B.S. Accountancy, ’79 M.B.A.), vice president and CFO, Air Products and Chemicals

Department of Accountancy Young Alumnus Award

Lance J. Smith (’84 Accountancy), partner, Ernst & Young

Department of Finance Outstanding Alumnus

Norman Goldstein (’67 Finance), chairman and CEO, Gold International

Department of Marketing Presentation to NIU Outstanding Young Alumnus

Jon Salvani (’96 Communication), human resource professional, Allstate

Department of Operations Management and Information Systems Outstanding Alumnus

Suzanne El-Moursi (’00 OMIS), IT specialist, IBM Corporation
Paul Fricilone
NIU Executive Club
Endowed Scholarship Fund Recipient 2002

Paul Fricilone graduated first in his class of 725 from Lockport High School in June 2002. He excelled academically and participated in numerous extracurricular activities. In addition to being captain and starter on the soccer team, he was involved in student government, the National Honor Society, and the French National Honor Society. He also participated in several scholastic competitions including the National French Test, Milwaukee School of Engineering Science Competition, Science Olympiad in Bottle Rockets and Practical Data Gathering, Illinois Institute of Technology Competition, and the Math Team. Paul received the Principal's Award for Leadership 2001, All-American Scholar 2000, and Who's Who Among High School Students 1999, 2000, 2001.

Paul describes himself as “an involved, determined person who is passionate about the business world.”

Message from the President

The NIU Executive Club enjoyed another successful year, providing its members a means to build relationships with fellow NIU alumni, develop their own skills and interests, and serve as a mechanism to give back to NIU. Here is a sampling of some of this year’s accomplishments:

- **New! Initiated Educational Series**—On November 6, we offered the first in a series of informative workshops.
- **Added over $30,000 to the NIU Executive Club Endowed Scholarship Fund**, with the Fourth Annual Gala. We assist NIU in attracting top high school students with a unique combination of scholarship money and real business connections through our members (internships, networking, etc). Our fund provides scholarships to four NIU students now, and this number will continue to grow.
- **Continued Relationship Building**—Via the Business to Business (BTB) groups, Face-to-Face meetings, and other interactions, we have all met NIU alumni who are both fun and important to our careers. Recently we had the opportunity to meet with and listen to Dennis and Stacey Barsema, who shared their stories from DeKalb and Silicon Valley that culminated in one of the most successful IPOs in Wall Street history and the largest single donation to NIU.
- **Sponsored the first Angel Network—Entrepreneur/Investors Meeting**. We provided a forum for NIU entrepreneurs to present their business plans to investors for early stage investing. This program is beginning to receive very positive press and interest from all sides and is building rapidly.
- **Conducted Membership Survey**—We are in the process of gathering the results you sent us so we can continually improve the Executive Club and provide even more value to our membership.
- **Golf Outing continues to be very successful**—Approximately 100 golfers enjoy a day of networking and golf at the Kishwaukee Country Club. Joe Novak, NIU football coach, joins the group each year to share his vision for the team.

To learn more about the NIU Executive Club, visit our website at www.niuexecutiveclub.com. We hope you will want to participate in 2003.

I thoroughly enjoy working together toward our strategic mission: “To provide an atmosphere that stimulates the opportunity to build both business and personal relationships amongst its members, while at the same time providing an opportunity to give back to NIU.”

Alan Adducci
President, NIU Executive Club

Paul describes himself as “an involved, determined person who is passionate about the business world.” He plans to use his prestigious NIU business education as a foundation for a career in portfolio management.
Alumni beamed with pride. Their excitement was truly evident at the Fourth Annual NIU Executive Club Endowed Scholarship Dinner Dance on November 1, 2002. NIU alumni and friends attending the event were proud to have NIU alumnus Robert Reed, editor of Crain's Chicago Business, as the master of ceremonies for the evening. Beaming with pride, they applauded the achievements of the College of Business as Dean David Graf announced the Public Accounting Report’s ranking of our undergraduate accountancy program as seventh and graduate program as 16th in the nation; the Department of Marketing sales program as being the first in the nation to become officially certified; the recent opening of the new College of Business building, Barsema Hall, already considered one of the most technologically advanced business buildings in the nation; and the increasing enrollments that now place NIU College of Business as the 17th largest business school in the nation based on full-time students, even while the college maintains (and even increases) rigorous admission standards.

Excitement and pride were displayed as the student attendees—NIU Executive Club scholarship recipients—told their stories. Monica Wallace, the first scholarship recipient in 1999, expressed her gratitude to the club and the individuals who made a difference during her college career. “As I completed endless applications and updated my resume for applications to graduate school,” Monica told the crowd, “what truly stood out was the impact the Executive Club has had upon my learning experiences at NIU. While I was active in numerous student organizations, the highlight for me has been the friendship, mentoring, and internship experiences made possible because of individual members of this club. The mentoring, the support, guidance, and opportunities I have experienced were only possible because of this scholarship.”

Paul Fricilone, the 2002 scholarship recipient, added to the pride experienced by club members and NIU faculty and staff as he explained that he chose NIU College of Business because of the NIU Executive Club Scholarship and the unique opportunities provided with this experience. The audience could only feel more pride as Fricilone, number one in his class of 725 and captain of the Lockport High School soccer team, displayed true business initiative as he expressed his desire to start his college career running. “I’m looking forward to the internship opportunities,” he said. “In fact, I’m ready to start now—I’m ready if there are opportunities for employment this summer!” (Paul received potential opportunities for employment that evening!)

The NIU Executive Club Endowed Scholarship Dinner Dance and silent auction continues to grow, and the evening is enjoyed by larger numbers each year. This is just one way the members of the NIU Executive Club are able to give back to NIU. The
The Buckinghams
to perform at NIU Executive Club Dinner Dance!

Save the Date: November 7, 2003

Enjoy a stroll down memory lane as The Buckinghams perform for the Fifth Annual Anniversary NIU Executive Club Dinner Dance. This is sure to be a memorable event! You can sit back and listen, but your feet will most likely take you to the dance floor as The Buckinghams perform their tunes of “Susan” and “Kind of a Drag,” as well as the ’70s music review. You won’t want to miss this special anniversary party. Begin thinking now about the friends you want to invite to come with you, and reserve your place! Watch for more information about the dinner dance and sponsorship opportunities. Or, contact Sue Braffet at (815) 753-1433, e-mail braffet@niu.edu.

See you there!
NIU College of Business Rockford Alumni Club Gains Momentum During Landmark Year

Message from the President

The recent opening of Barsema Hall is a source of great pride among the College of Business alumni in Rockford. Club board members in the audience September 23 came away with a great deal of appreciation for the generous gift of Dennis and Stacey Barsema. A great business school has gotten even better, and the Rockford Alumni Club is working to continue the strong momentum the College of Business now enjoys.

Our club exists to help Rockford area NIU graduates do three things:

1. Continue lifelong learning;
2. Connect with each other, and the rest of the NIU community;
3. Give back to NIU through financial support and in many other ways.

This has been an active year for our club. We started the year with our First Annual Huskie Network Night, a social event that was a great chance to network while hearing about the latest developments in the college and at NIU from Dean David Graf. In May our annual Golf Play Day featured Coach Rob Judson discussing the men's basketball program and the exciting new Convocation Center on campus. Our fall M.B.A. Executive Lecture Series at NIU-Rockford featured an excellent panel discussion by local business leaders on the issue of corporate accounting and ethics, moderated by Greg Carnes, chair of the Department of Accountancy. Members of the Rockford club also attended the Cubs/White Sox game in June and the NIU/DePaul basketball game in November.

The College of Business Rockford Area Alumni Club is not just about great events! We made real progress toward endowing a scholarship for College of Business students from the greater Rockford area. During this time of a slow economy and tight budgets, the financial support of Rockford alumni is more important than ever.

Membership in the College of Business Rockford Area Alumni Club is only $25 per year. By joining, you help build the College of Business while enhancing your career through networking and continued learning.

Our Second Annual Huskie Network Night is planned for March 24, and will feature Dennis Barsema. Don’t miss this opportunity to meet Dennis while connecting with other Rockford area alumni.

Jeffrey P. Wallem (’79 Management) President, Rockford Area Alumni Club

College of Business Endowed Scholarships

2002-2003 Recipients

Thanks to the generosity of our donors, these outstanding business students received scholarships this year from the endowment funds established by these donors. Additional scholarships are provided on a yearly basis through the generous donations of alumni, friends, and corporations.

<table>
<thead>
<tr>
<th>Scholarship</th>
<th>Name</th>
<th>Major</th>
</tr>
</thead>
<tbody>
<tr>
<td>Barsema Scholarship</td>
<td>Erica Creen—Business</td>
<td>Accounting</td>
</tr>
<tr>
<td>Administration</td>
<td>George Jones—Marketing</td>
<td>Accounting</td>
</tr>
<tr>
<td>Karen Mulligan—Marketing</td>
<td>Kyle Pratt—undeclared</td>
<td>Accounting</td>
</tr>
<tr>
<td>Michael Wiener—Accountancy</td>
<td></td>
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<tr>
<td>Randall Beck Scholarship</td>
<td>Rosana Auk—Accountancy</td>
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<tr>
<td>Sara Clandening—Accountancy</td>
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<tr>
<td>David Gathercoal—Accountancy</td>
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<tr>
<td>Andrew Johnson—OMIS</td>
<td>Jennifer Kaplan—OMIS</td>
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<tr>
<td>Cristina Ruffolo—Accountancy</td>
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<tr>
<td>Scot Schaumburg—OMIS</td>
<td>Trude Thielen—Accountancy</td>
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<tr>
<td>CNA/Azel Carter Scholarship</td>
<td>Marcus Dailey—OMIS</td>
<td></td>
</tr>
<tr>
<td>Herb Eldean Scholarship</td>
<td>Christopher Dana—Management</td>
<td></td>
</tr>
<tr>
<td>Diane and David Graf put their money where their heart is!</td>
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</tr>
</tbody>
</table>

“Students are what it is all about. Preparing them to be successful business leaders is our purpose, and helping them with scholarships is one way we can make an impact on the future,” declares David Graf, College of Business dean. To show their commitment, Diane (Ed.D. 1990) and David Graf have challenged the Rockford Alumni Club members, other alumni, and businesses. They will personally match donations to the College of Business Rockford Endowed Scholarship Fund up to $5,000. This is the time to make your money count twice as much! For more information, contact the office of the dean at (815) 753-1757.
First Annual Huskie Network Night  
College of Business Rockford Area Alumni Club  
February 20, 2002—Burpee Museum of Natural History

On this cold winter night over 50 College of Business Rockford area alumni, along with Victor E. Huskie, an NIU cheerleader, and College of Business faculty and administration, gathered at the Burpee Museum for a warm NIU social. The newly renovated Burpee Museum provided an interesting venue for an evening of networking with fellow College of Business alumni. Dean David Graf presented a preview of the building progress of Barsema Hall. Everyone agreed the event was a success, and will look forward to the Second Annual Huskie Network Night in 2003!

NIU Executive Club Spring Face-to-Face  
March 12, 2002—Hyatt Regency, Oak Brook

Sports columnist and NIU alumnus Barry Rozner highlighted an evening of networking for NIU Executive Club members and guests. A sports columnist for the Daily Herald, Rozner has covered the Chicago sporting scene since 1984, has authored several books, including Second to Home: Ryne Sandberg’s Biography, and is a frequent contributor to “The Score” WSCR radio and the Steve Dahl show on WCKG in Chicago. He provided his views and the inside scoop on where the Chicago teams are headed for the coming seasons.

College of Business 12th Annual Alumni Luncheon  
May 3, 2002—Palmer House, Chicago

The 12th annual alumni luncheon was held at the Palmer House in Chicago on May 3. The 2002 Alumni Awards were presented to Kathleen Halloran (M.B.A. 1979), vice president for finance and administration, NICOR Gas—2002 Distinguished Alumnus, and Kenneth Johnson, Partner, Cap Gemini Ernst & Young—2002 Honorary Alumnus.

The college would like to thank the following corporate sponsors for the 2002 alumni luncheon: Crowe Chizek, Ernst & Young, Evening M.B.A. Program, Executive M.B.A. Program, KPMG, NICOR Gas, and PricewaterhouseCoopers.

NIU Rockford Area Alumni Club Golf Outing  
May 23, 2002—Aldeen Golf Club

Everyone enjoyed a great spring day of golf at Aldeen Golf Course on May 23. The day was planned to allow time for work, then nine holes of golf beginning at 3 p.m., followed by a social hour and dinner. NIU men’s head basketball coach Rob Judson provided a preview of the 2002-03 season. The day’s format was so successful that it was agreed upon to plan the same type of outing for May 2003.

NIU Executive Club Cubs Game Outing  
August 2, 2002

Alumni families and friends enjoyed a day at Wrigley Field on August 2, as the Chicago Cubs took on the Colorado Rockies. This was simply a fun outing at the ballpark—with the opportunity to network with fellow alumni.

NIU Executive Club Seventh Annual Golf Outing  
September 9, 2002

NIU Executive Club members returned to DeKalb and the links of the Kishwaukee Country Club for golf, networking, and plenty of fun. Once again, the weather was perfect, and there were plenty of prizes for everyone. NIU head football coach Joe Novak was the highlight of the evening, with his perspective of the 2002 football season.

NIU Executive Club Fall Face-to-Face  
September 24, 2002—Hyatt Regency, Oak Brook

NIU Executive Club members and guests enjoyed an evening of networking and the opportunity to meet Dennis and Stacey Barsema. Dennis Barsema (’77 Management), chairman, president, and CEO of Onetta, shared his experiences and what he believes is next for the future of the telecom industry.
We read with interest announcements and articles about fellow College of Business alumni. Here are a few updates that made the news.

Kevin Colbert (B.S. Marketing 1984) and Sue Colbert, owners of Colbert Custom Framing & Gallery in Naperville, were congratulated in the June 3, 2002, issue of the Business Ledger for being the grand prize winner in the Fifth Annual Small Business Awards Program sponsored by the Naperville Area Chamber of Commerce.

Craig Dyer (B.S. Finance 1986) was honored in the August 12, 2002, issue of the Business Ledger as one of 20 of the area’s “2002 Today’s Young Executives.” Dyer is president of Bright Hope International in Hoffman Estates. He was honored at an awards program hosted by Elmhurst College Center for Professional Excellence.

Steve Sjogren (’71 M.B.A.), CEO, president, and chair of the board, Ben Franklin Bank of Illinois
Steve Carter, CFO, Woodward Governor Company

NIU Executive Club Educational Workshop Series

“Pension Plan—2002 Update”
November 6, 2002—NIU-Naperville

Matt Ward, regional director for ING Financial Services, and Terry Ronczkowski, president of Pension Administrators, addressed issues of concern for interested Executive Club members. Topics covered in the one-hour workshop included:

• Maximizing benefits for key employees through plan design and incorporating changes in the new tax laws;
• As a fiduciary and trustee, what you should be doing to manage your plan in today’s market;
• How to design and bullet proof a fund menu for this challenging market;
• What to expect from your 401K provider for employee education, technology, and services.

College of Business Alumni Night
NIU Huskies vs. DePaul Blue Demons
November 23, 2002—NIU Convocation Center

A large gathering of over 350 college alumni, family, and friends from the M.B.A. Alumni Association, NIU Executive Club, and Rockford Alumni Club enjoyed a pre-game reception with coaches briefing followed by the men’s basketball game. The opening home game in the new Convocation Center against the DePaul Blue Demons offered an exciting and fun-filled evening.


Kent Nelson (B.S. Marketing 1968, M.B.A. 1971), president and CEO of T.J. Adams Group, was featured in the July 2002 issue of Rough Notes magazine. T. J. Adams Group was selected as the marketing agency of the month “for both its past successes and what promises to be a bright future.”

NIU College of Business Rockford Area Alumni Club
M.B.A. Executive Lecture Series
October 23, 2002—NIU-Rockford

A panel discussion on ethics and management credibility, the latest business issue to plague the corporate boardroom, was the topic of the fall lecture series. Moderated by Greg Carnes, NIU Department of Accountancy chair, the panel included:

• Chuck Blomgren (’74 Finance), managing director, RSM McGladrey
• David Miles, CEO and president, AMCORE Investment Group

NICU Executive Club Educational Workshop Series

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• David Miles, CEO and president, AMCORE Investment Group

2002 NIU Homecoming
Saturday, October 19
The normal College of Business tailgating venue changed for 2002 from our usual tent near Huskie Stadium to Barsema Hall. Since so many alumni returned to campus at Homecoming, the college decided it was the perfect time to open the doors of Barsema Hall for those who wanted to see and experience the new facility. Shuttle buses provided transportation from the alumni tent-a-gate area to Barsema Hall and returned everyone to the stadium in time for the kick-off. NIU Huskies took on Central Michigan University for an exciting game. Go Huskies!
Alumni Updates- not available online
Alumni Updates- not available online
Nicole Moirano (B.S. Finance) is a financial analyst at Takeda Pharmaceuticals. She completed her M.B.A. in finance at DePaul University’s Kellogg Graduate School of Business in March and was married in September 2002.

Kevin Schaefer (B.S. Finance) is a credit analyst at Manufacturers Financing Services in Warrenville, Illinois.

Neil Moscicki (B.S. Finance) is a financial adviser at Morgan Stanley in Rolling Meadows, Illinois.

Michael L. Heider (B.S. OMIS) is a self-employed network engineer at Baker and Baker in Elk Grove Village, Illinois.

Janel M. Pelka (B.S. Management) is the senior human resources assistant at the Equity Office in Chicago.

Dan Kirschner (B.S. Finance) is a financial analyst in corporate property services for Jones Lang LaSalle.

Greg Kubitz (B.S. Finance) moved to Charlotte, North Carolina, shortly after graduation, where he is a financial analyst at the Transamerica Occidental Life Insurance Company.

Mark A. White (B.S. OMIS) works as a business systems analyst on a data warehousing team at Zurich North America. His duties include defining user requirements and business reporting.

The College of Business welcomes your thoughts, suggestions, and comments. Please remember to keep us updated on your career and personal moves, and send in any information you would like to share for alumni updates.

Direct all questions and correspondence to: Sue Braffet, College of Business alumni relations coordinator, Barsema Hall 139, NIU, DeKalb, Illinois 60115, phone (815) 753-1433; fax (815) 753-5305; by internet: braffet@niu.edu www.cob.niu.edu/alumni

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2001

2003

Calendar of Events

February 18  NIU Executive Club Educational Workshop Series
“Asset Allocation Fundamentals For Your Personal Investment Portfolio”
FundQuest

March 18  NIU Executive Club Spring Face-to-Face Panel discussion, “Changing Course in a Down Economy—Investing in and Starting Your Own Business”
Hyatt Regency, Oak Brook

March 24  COB Rockford Alumni Club Scholarship Fundraiser
Luncheon with Dennis Barsema
Second Annual Huskie Network Night
Featuring Dennis Barsema

April 8  NIU Executive Club Educational Workshop Series
“Investing in Brick and Mortar—Commercial and Multi-Family Real Estate Investment Market”

May 12  College of Business 13th Annual Alumni Luncheon, Barsema Hall, DeKalb

May 13  NIU Executive Club Educational Workshop Series
“Venture Investing—How to Invest in Startup Organizations”

May 22  NIU College of Business Rockford Area Alumni Club Golf Outing
Aldeen Golf Course, Rockford

September 8  NIU Executive Club Golf Outing
Kishwaukee Country Club, DeKalb

October 14  NIU Executive Club Fall Face-to-Face Hyatt Regency, Oak Brook

October 18  Homecoming

November 7  Fifth Anniversary Endowed Scholarship Fund Dinner Dance and Silent Auction

For information on any of the above events, please contact Sue Braffet at braffet@niu.edu or call (815) 753-1433.
<table>
<thead>
<tr>
<th>Name</th>
<th>Title and Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nancy Hannafin</td>
<td>Partner/Midwest Regional Tax Director, BDO Seidman</td>
</tr>
<tr>
<td>Russell Hansen</td>
<td>Principal, Cap Gemini Ernst &amp; Young U.S.</td>
</tr>
<tr>
<td>James Hersma</td>
<td>Senior Vice President for Human Resource, UL</td>
</tr>
<tr>
<td>Paul Hills</td>
<td>Executive Vice President, SAGE Products</td>
</tr>
<tr>
<td>Glenn Hollister</td>
<td>Vice President, Marketing, Ideal Industries</td>
</tr>
<tr>
<td>Steven Johnson</td>
<td>Controller, William Charles Ltd.</td>
</tr>
<tr>
<td>Gary Longman</td>
<td>Partner, Gleeson, Sklar, Sawyers &amp; Cumpata</td>
</tr>
<tr>
<td>Keith Martin</td>
<td>Director, Information Services, Kraft Foods</td>
</tr>
<tr>
<td>John McCallion</td>
<td>Senior Vice President/Financial Advisor/Retirement Planning Specialist, Morgan Stanley Dean Witter</td>
</tr>
<tr>
<td>Charles McDonough</td>
<td>Director, Information Services—Finance and Administration, Kraft Foods</td>
</tr>
<tr>
<td>John Owings</td>
<td>Vice President and Chief Financial Officer, Air Products and Chemicals, Inc.</td>
</tr>
<tr>
<td>Kenneth Petrie</td>
<td>Vice President/General Manager, General Binding Corporation</td>
</tr>
<tr>
<td>Frank Porrevecchio</td>
<td>President/General Manager, General Binding Corporation</td>
</tr>
<tr>
<td>Margi Schiemann</td>
<td>Regional Community Relations Director, NICOR</td>
</tr>
<tr>
<td>Mustafa Shaarawi</td>
<td>Chairman, Egyptian Petrochemicals Holding Company</td>
</tr>
<tr>
<td>Kathryn Shaw</td>
<td>Director of E-Business, Siemens Business Communication Systems</td>
</tr>
<tr>
<td>Lloyd Shin</td>
<td>President, Hinz Lithographing Company</td>
</tr>
<tr>
<td>Christie L. Smit</td>
<td>First Vice President, Bank One</td>
</tr>
<tr>
<td>Jane Snorek</td>
<td>Vice President/Portfolio Manager/Senior Research Analyst, U.S. Bancorp Piper Jaffray Asset Management</td>
</tr>
<tr>
<td>Audrey Southard</td>
<td>Senior Vice President Human Resources, Follett Higher Education Group</td>
</tr>
<tr>
<td>Dean Stieber</td>
<td>Partner, KPMG</td>
</tr>
<tr>
<td>Jean Stone</td>
<td>CEO, President, and Chief Operating Officer, DuKane Corporation</td>
</tr>
<tr>
<td>Maria Sullivan</td>
<td>Vice President of Training and Sales Recruiting, CDW Computer Centers</td>
</tr>
<tr>
<td>Janet Viane</td>
<td>Senior Vice President, Client Services, Experian</td>
</tr>
<tr>
<td>Peter Viohl</td>
<td>Vice President and Director, Global Planning, Motorola</td>
</tr>
<tr>
<td>Ronald White</td>
<td>Vice President, Oak Consulting</td>
</tr>
<tr>
<td>Thomas Wilson</td>
<td>Vice President, New Business, Infant Care Sector, Kimberly-Clark Corporation</td>
</tr>
<tr>
<td>Joseph Wisniewski</td>
<td>Partner, Deloitte &amp; Touche</td>
</tr>
<tr>
<td>Karleen Zuzich</td>
<td>Assistant Vice President, Allstate Insurance Company</td>
</tr>
</tbody>
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### 2002 New Members

<table>
<thead>
<tr>
<th>Name</th>
<th>Title and Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dennis Barsema</td>
<td>Chairman, President, and Chief Executive Officer, Onetta</td>
</tr>
<tr>
<td>Dean A. DeBiase</td>
<td>Chairman and CEO, Start-Up-Partners, Caribou Coffee Company</td>
</tr>
<tr>
<td>Don Dempsey</td>
<td>CEO, Caribou Coffee Company</td>
</tr>
<tr>
<td>Jim Drumm</td>
<td>(89 Marketing) CEO, Microsoft Certified Account Executive, ICS Advantage</td>
</tr>
<tr>
<td>John Owings</td>
<td>(71 Accountancy'/79 M.B.A.) Vice President and Chief Financial Officer, Air Products and Chemicals</td>
</tr>
<tr>
<td>Peter Viohl</td>
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<td>(74 Marketing)/77 M.B.A.) Vice President, New Business, Infant Care Sector, Kimberly-Clark Corporation</td>
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<tr>
<td>Karleen Zuzich</td>
<td>Assistant Vice President, Allstate Insurance Company</td>
</tr>
</tbody>
</table>
You are invited to join in a special alumni celebration. On Monday, May 12, return to campus for a special College of Business alumni program, and experience the most technologically advanced business school facility, Barsema Hall.

The 2003 College of Business Distinguished Alumnus Award will be presented to Dennis Barsema.

Plan to attend now! Return the form below with your check or credit card information BY MAY 5, 2003.

Name Grad. Year Major

Address

City State Zip Code

Home Telephone Business Telephone E-mail Address

Business Name/Employer Job Title/Position

Please reserve the following seats for me/my group:

   Persons at $40  $ __________________
   Corporate sponsored tables of 8 ($500/table)  $ __________________

Names at corporate table ____________________________________________

   ☐ Visa   ☐ MasterCard    Exp. Date____________________

Acct. No. ____________________________

Authorized Signature ____________________________________________

Reservation is made only after payment is received. No refunds after May 5.
CORPORATE SPONSORSHIP WILL BE ACKNOWLEDGED.

Return form and check made payable to Northern Illinois University to:
College of Business Alumni Relations
Barsema Hall 139
Northern Illinois University
DeKalb, IL 60115-2897
(815) 753-1433
braffet@niu.edu
Business tight? NIU interns may be your answer!

NIU College of Business student interns can provide you with high energy, enthusiastic, unbiased, diverse employees.

Our internship program is designed to require minimum administrative effort on the part of businesses. Interns are pre-screened, so you choose only from superior students.

Interns can be available on short notice, and are able to work on a full-time or part-time basis during the summer or for one or more semesters.

**Businesses of all sizes benefit from hiring student interns.**

**Contact an internship coordinator today to learn more!**

**Accountancy**
Steve Casper
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