

**NIU College of Business**  
**BOARD OF EXECUTIVE ADVISORS/ALL BOARD SUMMIT**

**Spring Meeting**  
NIU DeKalb Campus  
**Thursday, May 19, 2016**

**MINUTES**

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**College of Business – Board of Executive Advisors attending:**

Howard Blumstein, Accountancy Executive Advisory Council; Michael Brown, Board of Executive Advisors; Deb Brucker, Board of Executive Advisors; Gary Burge, Accountancy Executive Advisory Council; Drew Butz, Sales Advisory Board; William (Bill) Cernugel, Board of Executive Advisors; Chris Cole, Board of Executive Advisors; Mike Cozzi, OM & IS Executive Advisory Council; Bob Dean, ELC Advisory Board; Dennis Dean, Board of Executive Advisors; Chris Detloff, OM & IS Executive Advisory Council; Rita Dragonette, Board of Executive Advisors; Kevin Dudek, OM & IS Executive Advisory Council; Janyce Fadden, Board of Executive Advisors; Betty Flasch, Management Advisory Council; Jill Gray, Sales Advisory Board; Gordy Gruszka, Accountancy Executive Advisory Council; Tim Hagn, OM & IS Executive Advisory Council; Steve Hajdukovic, Accountancy Executive Advisory Council/BELIEF Partners; Lyle Heidemann, Board of Executive Advisors; Ernie Iannotta, Accountancy Executive Advisory Council; Mark Kramer, Accountancy Executive Advisory Council; Russ Larsen, Board of Executive Advisors; Gaylen Larson, Accountancy Executive Advisory Council; Gregory Lewis, Board of Executive Advisors; Darrell Messer, OM & IS Executive Advisory Council; Dave Misura, Accountancy Executive Advisory Council; Darcy Morowitz, Board of Executive Advisors; Richard Newman, Board of Executive Advisors; Mike Orchowski, Accountancy Executive Advisory Council; Kurt Paquin, Board of Executive Advisors; Alex Paytovi, OM & IS Executive Advisory Council; Barry Shaw, Accountancy Executive Advisory Council; Lance Smith, Accountancy Executive Advisory Council; Audrey Southard, Board of Executive Advisors/Management Advisory Council; Michael Szymanski, Board of Executive Advisors/Finance Advisory Board; Dave Templin, Board of Executive Advisors/Accountancy Executive Advisory Council/BELIEF Partners; Janet Viane, Board of Executive Advisors; Don Wagner, Accountancy Executive Advisory Council; Jeffery Wallem, Board of Executive Advisors; Eric Wasowicz, Board of Executive Advisors; Ralph Wiechert, Board of Executive Advisors; Jim Wong, Accountancy Executive Advisory Council

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***Welcome***

BOEA Chair Jeff Wallem gave the welcome and members introduced themselves.

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***Update – State of University and College***

The purpose of the summit in the spring is that each board that represents the college is invited to attend the meeting.

Dean Schoenbachler gave an update on the state of the university and college:

Budget Continued Budget Impasse

- Partial funding in April, \$26.4 million or 40% of the expected \$63 million
- FY15 state budget appropriation \$90 million
- Current expectations for FY16 and FY17, how NIU is coping
  - Update from Mike Mann – June 1 total budget in place (end of May for past year)
  - NIU is doing okay because of great leadership team and financial planning

#### Leadership Transitions

- Five new Deans on campus
- VP for Human Resource Services
- Chief Diversity Officer
- AVP for Foundation Operations

#### Enrollment Trends

- Spring 2016 was down 2.75% (overall, year over year)
- Fall 2016 tracking down (but early)
- Demographic trend
- Illinois exporter for students
- College of Business enrollment is similar to University

#### Program Prioritization Update

- Task force reports distributed (internal only May 2)
- Comments open until May 24
- Action plans due by July 15 for all units
- College plan drafts due June 15
- College of Business plan drafts due June 2
- By fall, President Baker will release final recommendations, timelines, plans

<b>College of Business Academic Programs</b>		
<b>Category</b>	<b># Programs</b>	<b>% of Programs</b>
1. Enhance	4	17
2. Maintain	6	25
3. Reduce	6	25
4. Transform	3	13
5. Review/Phase-out	5	21

<b>College of Business Administrative Program</b>		
<b>Category</b>	<b># Programs</b>	<b>% of Programs</b>
1. Enhance	0	0
2. Maintain	2	40
3. Reduce	1	20
4. Transform	1	20
5. Review/Phase-out	1	20

#### Bloomberg Business Week (last) ranking

- #79 (up 30 spots from last year ranking)

Other Highlights

- MBA launch in Chicago in September
  - New faculty joining us 2016
    - Accountancy, Finance, Operations Management & Information Systems
  - Searches launching for 2017
  - On track for next AACSB visit in Fall 2018
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***Dean Search Process – Balaji Rajagopalan***

Jeff Wallem gave a brief introduction for the incoming Dean of the College of Business, Balaji Rajagopalan.

Balaji Rajagopalan introduced himself and gave some back ground information.

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***Advisory Board Update***

Each department had a representative give a 10 minute presentation/summary update of what the board is working on and what the program represents:

BELIEF Program – BELIEF Partners

Representative: Steve Hajdukovic – KPMG

Department of Accountancy - Accountancy Executive Advisory Council

Representative: Barry Shaw - Retired, Wolf & Co.

Department of Finance - Finance Advisory Board

Representative: Mike Szymanski – FV & FMV Valuation, Inc.

Department of Management - Management Advisory Council

Representative: Audrey Southard – Retired, Follett Higher Education Group

Department of Marketing – Sales Advisory Board

Representatives: Chuck Howlett - NIU Department of Management,

Drew Butts - Enterprise and Jill Gray - Adobe

Department of Operations Management & Information Systems –

Executive Advisory Board

Representative: Alex Paytavi - Microsoft

Experiential Learning Center – ELC Advisory Board

Representative: Bob Dean - Dean Learning & Talent Advisors LLC

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A luncheon followed the board meeting.

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